



*LAKESIDE FIRE PROTECTION DISTRICT*

# FISCAL YEAR 2020 FINAL BUDGET OVERVIEW

Updated:  
8-29-2019



# AGENDA

- ▶ Fiscal Year 2020 Final Budget
  - ▶ General Fund Summary
  - ▶ Staffing Highlights
  - ▶ Summary of Changes from Preliminary
- ▶ Budget Highlights
- ▶ Long-Term Financial Planning (Reserves)
- ▶ Capital Outlay



# FY19-20 Final Budget Summary

**Total Revenue \$20,883,348**

- ▶ Property Tax Revenue = \$12,320,550 (59%)
- ▶ CSA Contract Revenue = \$3,447,188 (17%)
- ▶ Capital - Loan Financing = \$3,912,110 (18%)
- ▶ Other Revenue = \$1,203,500 (6%)

Transfers In from Reserves = \$1,627,047

**Total Expenses \$21,164,808**

- ▶ Salaries & Benefits = \$12,390,184 (58%)
- ▶ Services & Supplies = \$3,135,032 (15%)
- ▶ Debt Services = \$975,182 (5%)
- ▶ Capital Outlay = \$4,664,410 (22%)

Transfers Out to Capital Reserve = \$1,119,411

**Net Operating Revenue Over = \$226,176**

# FY19-20 Final Budget Summary

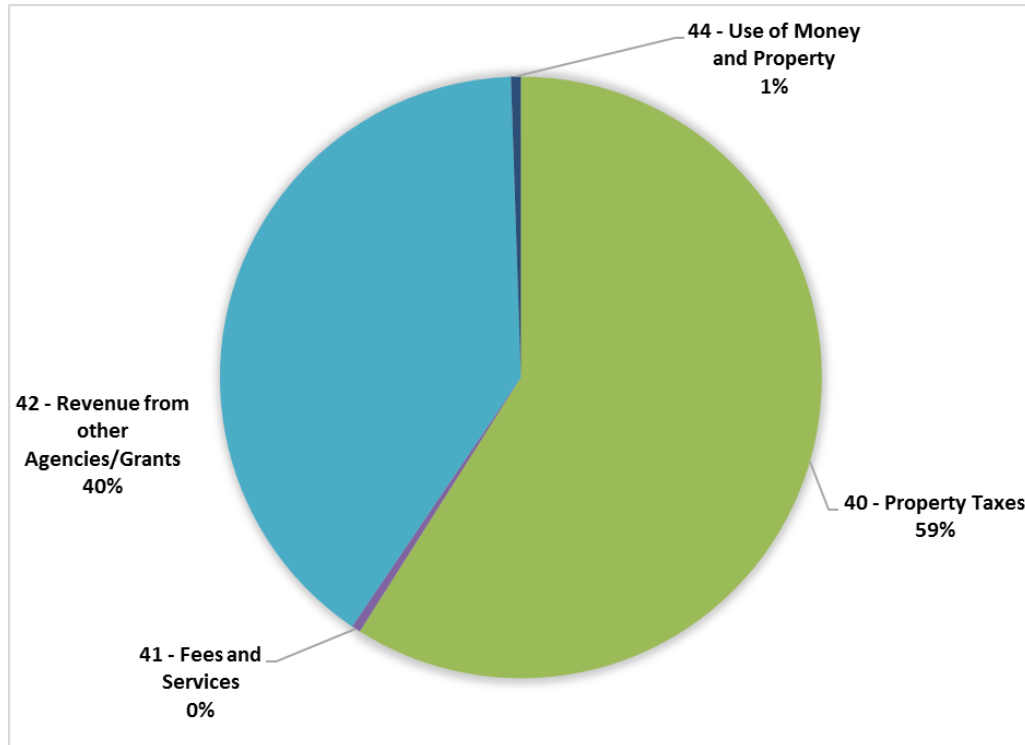
	2017-2018 Total Activity	2018-2019 Approved	2019-2020 Final
<b>Fund: 100 - General Fund</b>			
Total Revenues	\$ 16,806,946	\$ 16,583,214	\$ 20,883,348
60 - Salaries & Benefits	\$ 10,926,329	\$ 11,921,984	\$ 12,390,184
70 - Services & Supplies	2,382,874	2,829,298	3,135,032
80 - Debt Service	550,773	548,985	975,182
85 - Capital Outlay	1,103,181	3,503,411	4,664,410
99 - Transfers Out Capital Reserve	1,054,732	1,083,092	1,119,411
<b>Total Expenses &amp; Transfers out to Reserves</b>	<b>\$ 16,017,889</b>	<b>\$ 19,886,770</b>	<b>\$ 22,284,219</b>
Total Transfers In from Reserves	1,199,695	3,462,371	1,627,047
Total Transfers out to Reserves	(123,174)		
<b>Net Operating Revenue (over/Under) Budget</b>	<b>\$ 1,865,579</b>	<b>\$ 158,815</b>	<b>\$ 226,176</b>

# FY19-20 CSA-69 Multi-Year Comparison Summary

	2017-2018		2018-2019		2019-2020	
	Total Activity		Approved		Final	
<b>Revenues</b>						
CSA - 69 Revenue		3,107,729		3,380,533		3,447,188
<b>Total Revenues</b>	\$	<b>3,107,729</b>	\$	<b>3,380,533</b>	\$	<b>3,447,188</b>
<b>Expenses</b>						
60 - Salaries & Benefits	\$	2,178,118	\$	2,141,020	\$	2,375,209
70 - Services & Supplies		611,614		688,132		740,209
85 - Capital Outlay		28,328		755,181		555,000
<b>Total Expenses</b>	\$	<b>2,818,060</b>	\$	<b>3,584,333</b>	\$	<b>3,670,418</b>
<b>Net Change in Fund Balance</b>	\$	<b>289,669</b>	\$	<b>(203,800)</b>	\$	<b>(223,230)</b>
<b><u>Transfers In from Reserves:</u></b>						
Transfer In from Equipment Replacement Fund	\$	28,328		755,181		555,000
<b><u>Transfers out to Reserves:</u></b>						
Transfer to Equipment Reserve (5 year plan)	\$	(205,662)		(209,775)		(221,000)
<b><u>Transfers out to General Fund:</u></b>						
Project Based Expenses - Admin	\$	(112,335)		(341,606)		(110,770)
<b>Net Operating Revenue (over/Under) Budget</b>	\$	<b>-</b>	\$	<b>-</b>	\$	<b>-</b>

# Summary - Revenue Recap

	2017-2018 Actual	2018-2019 Approved	2019-2020 Final	Change
<b>Fund: 100 - General Fund</b>				
<b>Revenues</b>				
40 - Property Taxes	\$ 11,199,498	\$ 11,572,181	\$ 12,320,550	\$ 748,369
41 - Fees and Services	85,432	51,000	101,000	50,000
42 - Revenue from other Agencies/Grants	4,404,609	4,453,033	8,351,798	3,898,765
43 - Miscellaneous Revenue	938,508	475,000	-	(475,000)
44 - Use of Money and Property	178,899	32,000	110,000	78,000
<b>Total Revenues</b>	<b>\$ 16,806,946</b>	<b>\$ 16,583,214</b>	<b>\$ 20,883,348</b>	<b>\$ 4,300,134</b>

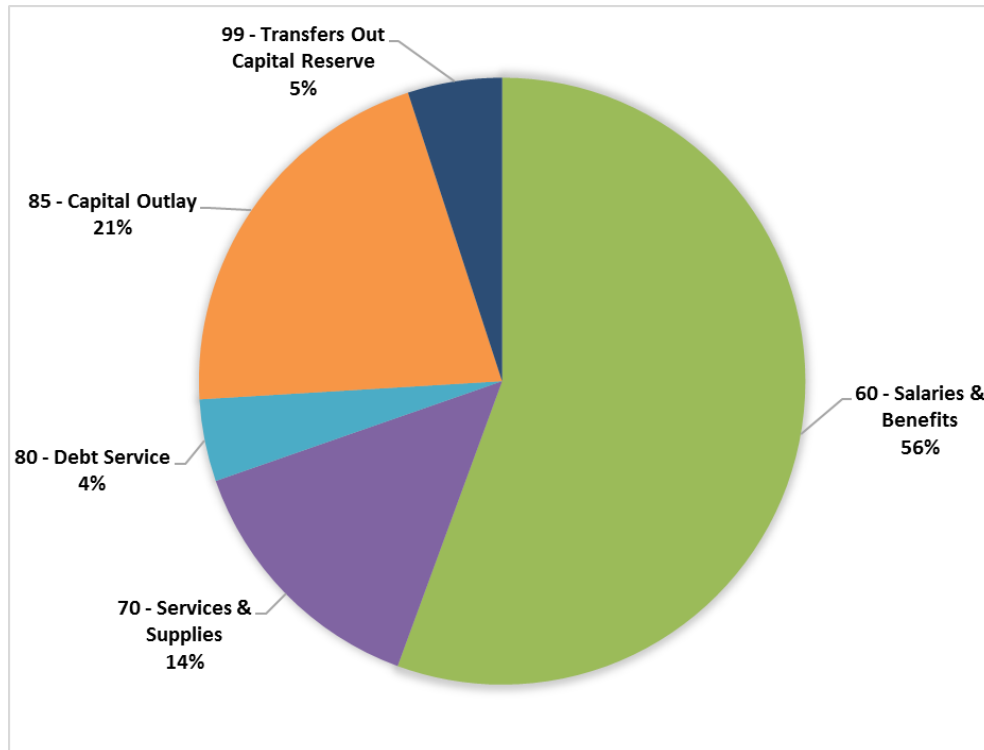


Major source of revenue for the District is Property Tax at \$12.3 Million (17% of total Operating Revenue)

Second Major source of revenue is the CSA-69 contract with the County of San Diego at \$3.4 million (21% of total Operating Revenue)

# Summary - Expense Recap

	2017-2018 Actual	2018-2019 Approved	2019-2020 Final	Change
<b>Fund: 100 - General Fund</b>				
<b>Expenses</b>				
60 - Salaries & Benefits	\$ 10,926,329	\$ 11,921,984	\$ 12,390,184	\$ 468,200
70 - Services & Supplies	2,382,874	2,829,298	3,135,032	305,734
80 - Debt Service	550,773	548,985	975,182	426,197
85 - Capital Outlay	1,103,181	3,503,411	4,664,410	1,160,999
99 - Transfers Out Capital Reserve	1,054,732	1,083,092	1,119,411	36,319
Trasfers out to Other Reserves	123,174	-	-	-
<b>Total Expenses</b>	<b>\$ 16,141,063</b>	<b>\$ 19,886,770</b>	<b>\$ 22,284,219</b>	<b>\$ 2,397,449</b>



Major use of funds is salaries and benefits at \$12.4 million (72% of Total Operating Expenses)

# FY19-20 Staffing Highlights

## ► FY19-20 Proposed Budget Changes

- Position Reclassification
- Salary Adjustments

Full Time Equivalent (FTE) List	FY18-19 Authorized Positions	Changes	FY19-20 Proposed positions
<b>Administrative:</b>			
Administrative Assistant - Accountant	1.00	(1.00)	-
Accounting Specialist		1.00	1.00
Executive Assistant	1.00		1.00
Finance Officer	1.00	(1.00)	-
Finance Director	-	1.00	1.00
Fire Prevention Officer	1.00		1.00
Human Resources Analyst	1.00	(1.00)	-
Human Resources Director	-	1.00	1.00
Intern	0.50		0.50
<b>Total Administration</b>	<b>5.50</b>	<b>-</b>	<b>5.50</b>
<b>Safety/Admin:</b>			
Division/Deputy Chief	3.00		3.00
Fire Chief	1.00		1.00
<b>Total Safety/Admin</b>	<b>4.00</b>	<b>-</b>	<b>4.00</b>
<b>Safety:</b>			
Captain	12.00		12.00
Engineer	12.00		12.00
Firefighter PM	12.00		12.00
<b>Total Safety</b>	<b>36.00</b>	<b>-</b>	<b>36.00</b>
<b>Safety/CSA69:</b>			
Firefighter PM	12.00		12.00
<b>Total CSA69</b>	<b>12.00</b>	<b>-</b>	<b>12.00</b>
<b>TOTAL FTEs</b>	<b>57.50</b>	<b>-</b>	<b>57.50</b>





# FY19-20 Summary of Changes to Preliminary Budget

Based on updated projections and needs assessments, changes to the Preliminary FY19 -20 budget are as follows:

- ▶ Operating Revenue total decrease of \$18,000
- ▶ Non-Operating Revenue total increase of \$3.9 million
  - ▶ *Capital Financing - Station #3 Remodel = \$3.9 million*
  - ▶ *State of California Grant for Volunteers = \$20,000*
- ▶ Operating Expense total decrease of \$128,000
  - ▶ *Inclusive of position changes/reclassifications and salary adjustments*
- ▶ Non-Operating Expense total increase of \$662,000
  - ▶ *Includes expenses related to the Volunteers Grant, one-time requests, and debt services payment of capital financing*
- ▶ Capital Outlay total increase of \$4.7 million
  - ▶ *Station remodel = \$3.9 million (financed)*
  - ▶ *Equipment and Vehicle replacement needs = \$685,000*

# FY19-20 Summary of Changes to Preliminary Budget

	2019-2020 Preliminary	2019-2020 Final	Change
<b>Fund: 100 - General Fund</b>			
<b>Revenues</b>			
40 - Property Taxes	\$ 12,338,388	\$ 12,320,550	\$ (17,838)
41 - Fees and Services	101,000	101,000	\$ -
42 - Revenue from other Agencies/Grants	4,419,688	8,351,798	\$ 3,932,110
43 - Miscellaneous Revenue	-	-	\$ -
44 - Use of Money and Property	110,000	110,000	\$ -
<b>Total Revenues</b>	<b>\$ 16,969,076</b>	<b>\$ 20,883,348</b>	<b>\$ 3,914,272</b>
<b>Expenses</b>			
60 - Salaries & Benefits	\$ 12,517,986	\$ 12,390,184	\$ (127,802)
70 - Services & Supplies	2,796,468	3,135,032	338,564
80 - Debt Service	650,000	975,182	325,182
85 - Capital Outlay	-	4,664,410	4,664,410
99 - Transfers Out Capital Reserve	-	-	-
<b>Total Expenses</b>	<b>\$ 15,964,454</b>	<b>\$ 21,164,808</b>	<b>\$ 5,200,354</b>
<b>Net Change in Fund Balance</b>	<b>\$ 1,004,622</b>	<b>\$ (281,460)</b>	<b>\$ (1,286,082)</b>
<b>Total Transfers In from Reserves</b>	<b>\$ 151,145</b>	<b>\$ 1,627,047</b>	<b>\$ 1,475,902</b>
<b>Total Transfers Out to Reserves</b>	<b>\$ (1,155,767)</b>	<b>\$ (1,119,411)</b>	<b>\$ 36,356</b>
<b>Net Operating Revenue (over/Under) Budget</b>	<b>\$ -</b>	<b>\$ 226,176</b>	<b>\$ 1,512,258</b>



# Budget Highlights

- ▶ The District's Final Budget for FY 2019-2020 results in a Net Operating Revenue Over \$226,000
- ▶ FY2019-2020 Final Budget includes Transfers In from Assigned Reserves for Capital Replacement and Non-Operating needs and One-time expenses
- ▶ The Budget Committee and Staff continue to plan for the potential impacts from CalPERS UAL increases

# LONG TERM PLANNING - RESERVES *(Estimated)*

Reserve Type	Beginning Fund Balance 7-1-2019**	Transfers In	Transfers Out	Estimated Ending Fund Balance 6/30/2020**
<i>Assigned:</i>				
Budget Stability Reserve/UAL Reserve	\$ 1,108,658	\$ 302,692	(502,692)	\$ 908,658
Accrued Leave Reserve	1,021,189		(17,663)	1,003,526
Capital Equipment & Vehicle Reserve	1,752,765	852,419	(2,000,670)	604,514
Capital Facilities Reserve	1,624,410	266,992	(392,483)	1,498,919
Self-Insured Retention Reserve	582,639		17,663	600,302
HCFA JPA Liability Reserve	685,800		(33,000)	652,800
CSA-69 Reserve	125,877		(13,872)	112,005
<i>Committed:</i>				
Economic Budget Stability Reserve	2,850,682	188,956		3,039,638
<i>Unassigned:</i>				
Fund Balance	816,726	226,176	(491,648)	551,254
Available (Budget)				
<b>Total General Fund</b>	<b>\$ 10,568,746</b>	<b>\$ 1,837,235</b>	<b>\$ (3,434,365)</b>	<b>\$ 8,971,616</b>

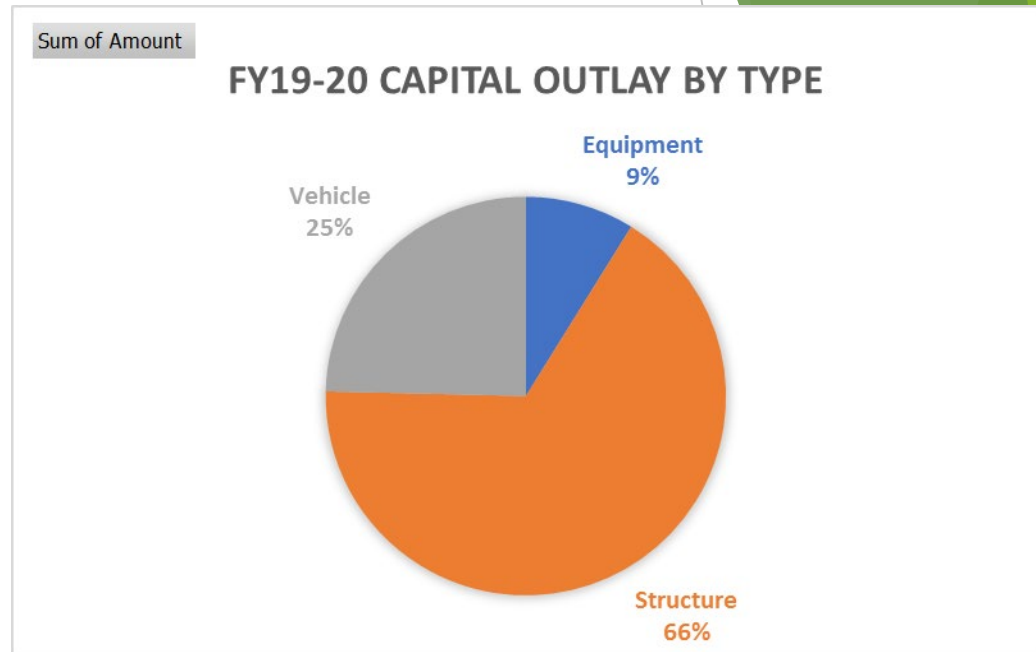
► Represents 74% of Property Tax Revenue (Target 50%)

# CAPITAL OUTLAY

ITEM DESCRIPTION/CATEGORY	Amount
<b>CAPITAL OUTLAY</b>	
Engine - Type I - Carryforward	388,504
Engine - Type III Brush - - Carryforward	459,775
Medic Unit - Carryforward	4,501
Water Tender - Carryforward	400,000
Staff Vehicle - Carryforward	29,708
Handheld Radios - Carryforward	33,182
Station #1 Relocation - Phase #1 carryforward	67,300
Defibrillators (12 units)	385,000
Medic Unit - (Rechasis)	140,000
Gurneys (2 units)	30,000
IT Upgrades	80,000
Fire Prevention Vehicle	50,000
Station #3 Remodel	3,912,110

## ► Major Projects:

- Station #3 remodel
- Station #1 relocation phase 2





QUESTIONS?



## STAFF RECOMMENDATION:

Accept the Final Budget for review prior to adoption at the next regularly scheduled Board meeting (September 24, 2019)